



Golden Summit of SSM Growth.....

ABOUT

Aurum Pinnacle is a Joint Venture Company between the State Mining Corporation of Tanzania (STAMICO) – 30%, a wholly-owned Company under the Ministry of Minerals of The United Republic of Tanzania, and ACME Consultant Engineers Pte. Ltd., Singapore -70%.

BACKGROUND

ACME, along with STAMICO, under the auspices of the Ministry of Minerals of the United Republic of Tanzania and the Mining Commission, carried out comprehensive studies of the nation's entire ASM Gold production in two phases, over a period of more than 12 months.

The outcome of these studies has brought forth mindboggling facts on the enormous potential that exists even if these studies were to be partially implemented.

ACME and STAMICO set up Aurum Pinnacle Company Limited (APCL-www.aurumpcl.com) in pursuit of this objective.

OBJECTIVES

1

Develop Small-scale mining of potential areas in partnership with the ASM, with the objective to increase production whilst ensuring Best mining & processing practices, fair price to ASM thereby bringing sustainability & traceability to gold production in the country.

2

To own and convert selected potential areas with large reserves into Large-Scale Mining (LSM) Development that cannot be developed by conventional ASM approach. Such developments will be carried out by entering into profit share arrangements with the ASM associations in these areas and Certifying the Reserves.

3

To adopt and provide necessary training where applicable to ASMs in 'Mercury Free' primary gold recoveries, and to ensure the maximum realization of production capabilities and revenue recognition by the Country.

BUSINESS POLICIES



OUR COMMITMENT

- To develop the Small scale mining of gold through - technical and financial support to ASM mining operations.
- To identify and convert areas with potentially large reserves by firstly having them certified and thereafter adopting suitable LSM development approach to these areas.

We are committed to ensure compliance to the Organization for Economic Cooperation and Development (OECD) and other International Regulations with regard to Environment; AML; Traceability, Ethical conduct; fair trade; social impact and development.

By this, we are committed to:

- implement, own & manage mining concessions; ore collection; process & storage operations; provide the necessary tools and technical support to ASM to ensure the mining is done on the right strikes to enhance gold production in line to International Standards and best industrial practices.
- provide training and implementing techniques of "Mercury-Free" Mining for Gold Recovery, thereby ensuring protection and preservation of the environment and health of the ASM and the local community.
- the agreement between us and the Government, and where applicable with the ASM associations operating in these areas, shall remain in effect for durations and terms that will be mutually agreed upon, and will vary from site to site.
- gold produced from these operations will be purchased by us on mutually agreeable terms and refined prior to its exportation and sale to ethical end markets whilst ensuring traceability throughout the process.

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